

Rising Phoenix International Transforms Financial Management

sage Intacct



College education enabler replaces QuickBooks with Sage Intacct to upgrade financial controls



ABOUT

Based in Montreal, Quebec, Canada, Rising Phoenix International is dedicated to improving the quality of education experiences for students and institutions alike. The company creates opportunities for students to realize their dreams in studying abroad while working with Educational Institutions to bring innovation to their branding and expand their market presence across the world.



RISING PHOENIX INTERNATIONAL

Life is a Journey, Education is your Ticket



The need to 'up their finance game'

Rising Phoenix International (RPI) began their business as most small companies do – watching budgets and reaching for market leadership. That is why it made sense to leverage the online version of QuickBooks as business ramped up. Fast forward three years, and RPI's business had grown to the point where their financial requirements were far more involved than QuickBooks could manage. "It's a bare bones system with no controls," said David Rosenberg, Head of Finance at RPI.

RPI was looking to take a significant step forward in financial controls. First, they wanted audit control, stating specifically that all invoices input into a system should have a reference number applied to each invoice. They also wanted to pursue other common accounting practices, such as reconciliation, cash management and budgeting. David noted that all of these were either non-existent or lacking in QuickBooks.

Trusting financial operations to Sage Intacct

After meeting with Sage Intacct provider, Vision33, RPI decided in early 2020 to make the switch from QuickBooks to Sage Intacct. David recognized that making the transition would be a big project. Once the pandemic hit with its requirements for no in-person work, that only added to the stress.

However, despite the obstacles from a global pandemic, David was pleased that the system implementation and Sage Intacct software were straightforward. This enabled RPI and Vision33 to implement Intacct almost completely remotely.

When asked how a company can best prepare for a new ERP implementation without significant project delays – especially during a global pandemic, David responded, “It’s important to have a clear roadmap and to have regular progress reports with all members involved in the

project. Any issues that affected progress were promptly addressed to Vision 33 in order to find timely solutions to keep the project on track.”

After just five months of collaborating with Vision33, RPI went live on Sage Intacct on October 1, 2020. While David maintains his high-level planning views in Sage Intacct, he has assigned an on-staff bookkeeper as the ‘go-to’ person for Sage Intacct. “It’s great to have an in-house resource who quickly learned the system, can test it and even implemented our version,” said David.

Sage Intacct delivers full financial control

Today, RPI has complete financial control over their operations. “Reconciliations, budgets, cash management. It’s all pretty valuable stuff we’re getting from our Intacct version that we never had before,” said David.



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Vision33 (www.vision33.com) helps growing companies deliver on the promise of technology through enterprise resource planning (ERP) solutions, including SAP Business One and Sage Intacct, automation, and integration solutions. Vision33 has the people, processes, and technology to help businesses solve everyday challenges and seize new opportunities for growth and transformation. With proprietary solutions such as iDocuments and Saltbox, Vision33 helps businesses leverage the right transformative technology for their digital transformation journeys.

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