



Rasmuson Foundation Streamlines Grant Management & Reporting With Sage Intacct

Sage Tech Partner

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About

Rasmuson Foundation is one of Alaska's largest and most influential private philanthropies, but its story began with a simple belief in giving back.

Established in 1955 by Jenny Rasmuson and her son, the family foundation was created to honor Jenny's late husband, Edward "E.A." Rasmuson, whose journey from missionary teacher to community banker helped shape Alaska's early development.

Over three generations, the Rasmuson family built a legacy rooted in service, transforming the Foundation into a powerful force for positive change across the state following the sale of the family-owned National Bank of Alaska in 1999.

Today, the Foundation's mission is simple: empower Alaskans to help each other. Rather than simply funding projects, the Foundation invests in people, non-profits, Tribes, and communities, bringing organizations together to solve challenges and strengthen the places Alaskans call home.



Basic Accounting Software Can't Support Complex Grant Management

Guided by the belief that helping others is an Alaska tradition, Rasmuson Foundation works alongside local leaders to create lasting improvements in areas including health care, housing, education, arts and culture, and community development.

To fulfill this mission, the organization manages significant grant awards, accruals, and multi-year disbursements and

must have a clear understanding of where its resources are going and the impact they're making.

Accurate, accessible financial reporting is critical—but Rasmuson Foundation's legacy accounting software fell short of the organization's needs.

"The legacy system is good, it does what it does, but reporting internally and to our committees and board was challenging," says Bill Van Couwenberghe, Rasmuson Foundation's director of finance.

Bill explains that when he used the legacy system to run reports, he often had to reformat them and make additional changes in Excel, losing valuable time and opening the door to errors.



Sage Intacct: A Modern Financial Foundation

When Bill joined Rasmuson Foundation, evaluations for a more sophisticated financial management solution were already underway, and the emerging favorite was Sage Intacct.

Happy to help advance the organization's finance transformation journey, Bill solicited opinions from fellow members of the Foundation Financial Officers Group (FFOG).

"Many FFOG members use and recommend Sage Intacct," Bill notes. "It also has great online ratings for ease of use and integrates easily with other systems."

Designed by accountants and trusted by over 30,000 high-performance finance teams, Sage Intacct is the first and only financial management solution endorsed by the American Institute of Certified Public Accountants (AICPA).

For mission-driven organizations like Rasmuson Foundation, Sage Intacct's cloud-native platform provides the reporting, automation, and real-time insights needed to make informed decisions and responsibly manage resources.



Smooth Implementation With a Trusted Partner

Rasmuson Foundation partnered with Vision33 for its Sage Intacct implementation and ongoing support.

Vision33 helps organizations replace outdated accounting systems with modern financial management solutions that support growth, improve visibility, and simplify complexity.

With over 20 years of experience and hundreds of successful Sage Intacct implementations, Vision33 combines deep non-profit expertise with exclusive automation and integration solutions to help organizations accomplish more in finance.

"Vision33 was helpful and responsive," Bill shares. "Our Sage Intacct implementation was very smooth, very quick. It went really well."



A More Efficient and Transparent Finance Function

Since going live with Sage Intacct, Rasmuson Foundation's small finance team has benefited from improved efficiency, greater visibility, and easier access to the information stakeholders need, especially when it comes to reporting.

"Our users can look at budgeting and forecasting reports in real-time instead of waiting until the end of a month or quarter for me to run a report," Bill says. "They can drill down and look at the information themselves. There's a lot more transparency."

Rasmuson Foundation also performs reconciliations between its grant management system and accounting software—a task Bill says has become faster and easier since switching to Sage Intacct.

"The reports kick out cleaner and easier to read for reconciliation purposes," he explains. "For example, we can make sure we said, 'OK, this system says we issued \$10 million worth of grants this month. We also show we issued \$10 million.' We're always doing some sort of reconciliation back and forth, and we've sped it up."

Multi-entity management and consolidation is another area where Sage Intacct shines. Rasmuson Foundation recently purchased an office building and created a new LLC, which Vision33 set up as a separate entity within Sage Intacct. Bill says intercompany transactions post how they're supposed to and run smoothly.

"Sage Intacct's fixed assets module is also a time-saver," Bill says. "It's great. We used to have to do things monthly in Excel. Now we've uploaded everything, and it's automatically linked to the GL and posts every month."

And the Sage Intacct Marketplace provides access to hundreds of third-party applications and integrations that help organizations customize their system and enhance how they manage their finances.

Rasmuson Foundation currently has Sage Intacct integrated with BILL for accounts payable and Ramp for physical and virtual business credit cards. The organization is also upgrading its grants management system. Once that implementation is complete, Bill and his team will use the Marketplace to connect the grants management system and Sage Intacct, creating an integrated technology stack.



A woman with glasses and a floral shirt is working on a wooden structure, possibly a fence or a building frame. She is wearing black gloves and holding a wooden post. The background shows a wire mesh fence and some greenery.

Insights to Move the Mission Forward

The true value of a financial management system is measured by how well it supports the people who rely on the information it provides.

"We're getting great feedback from our C-suite," Bill concludes. "They say, 'I'm getting better and more timely reporting than before. I know where I'm at and where I'm going. It's much better visibility.'"

More than 70 years after its founding, Rasmuson Foundation continues to honor the values established by its founders: collaboration, respect, innovation, and a steadfast commitment to helping Alaskans build a stronger future together.

Vision33 transforms business processes and results for customers by delivering value through the promise of technology and its benefits for growing businesses. For over 30 years, Vision33 has helped companies integrate and automate their business processes and applications to better serve their customers, employees, and stakeholders. The technologies may have changed drastically in 30 years, but Vision33's mission has never wavered.

With over 1,000 customers worldwide, Vision33 helps manufacturers, distributors, service firms, and SaaS businesses outperform their competition and lead their industries with successful technology investments.

With nearly 400 employees, Vision33 offers product expertise, business experience, and innovative technology leadership. Whether it's a global company with 100 subsidiaries or a small business, Vision33 works alongside every customer to meet their goals.

Vision33 also has formal partnerships to resell, implement, and support leading ERP applications, is a leader in cloud deployment, and has developed exclusive products, including Saltbox and Lumiya.

*For more information about Vision33, visit **www.vision33.com**.*

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