

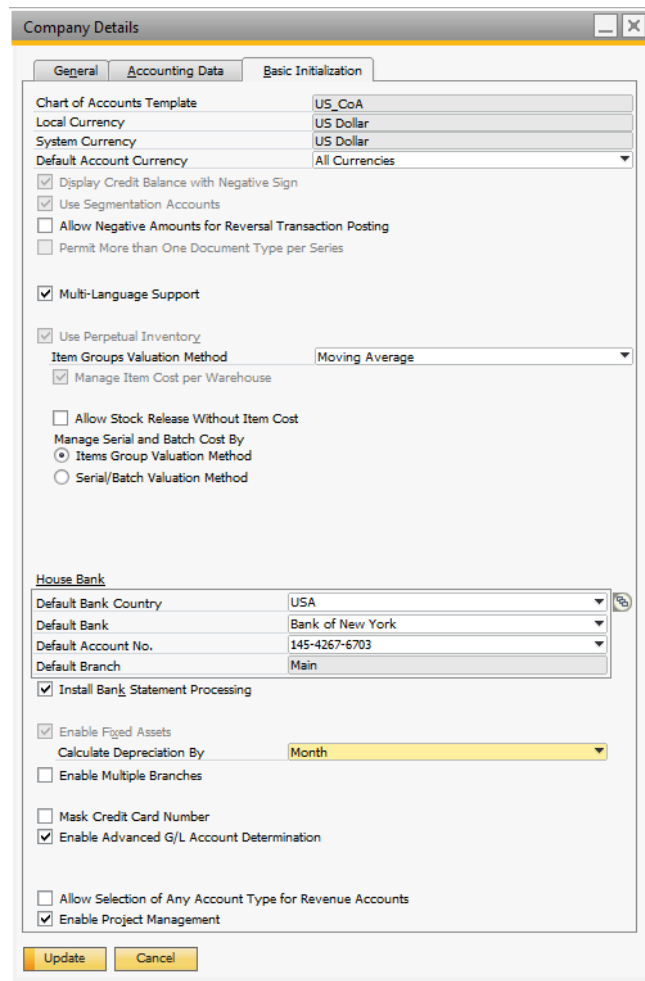
## Bank Statement Processing is Moving Forward

Busy reconciling your bank statements? SAP Business One enables you to increase efficiency and save time!

The Bank Statement Processing functionality supports multiple scenarios that may occur in your business on a daily basis such as:

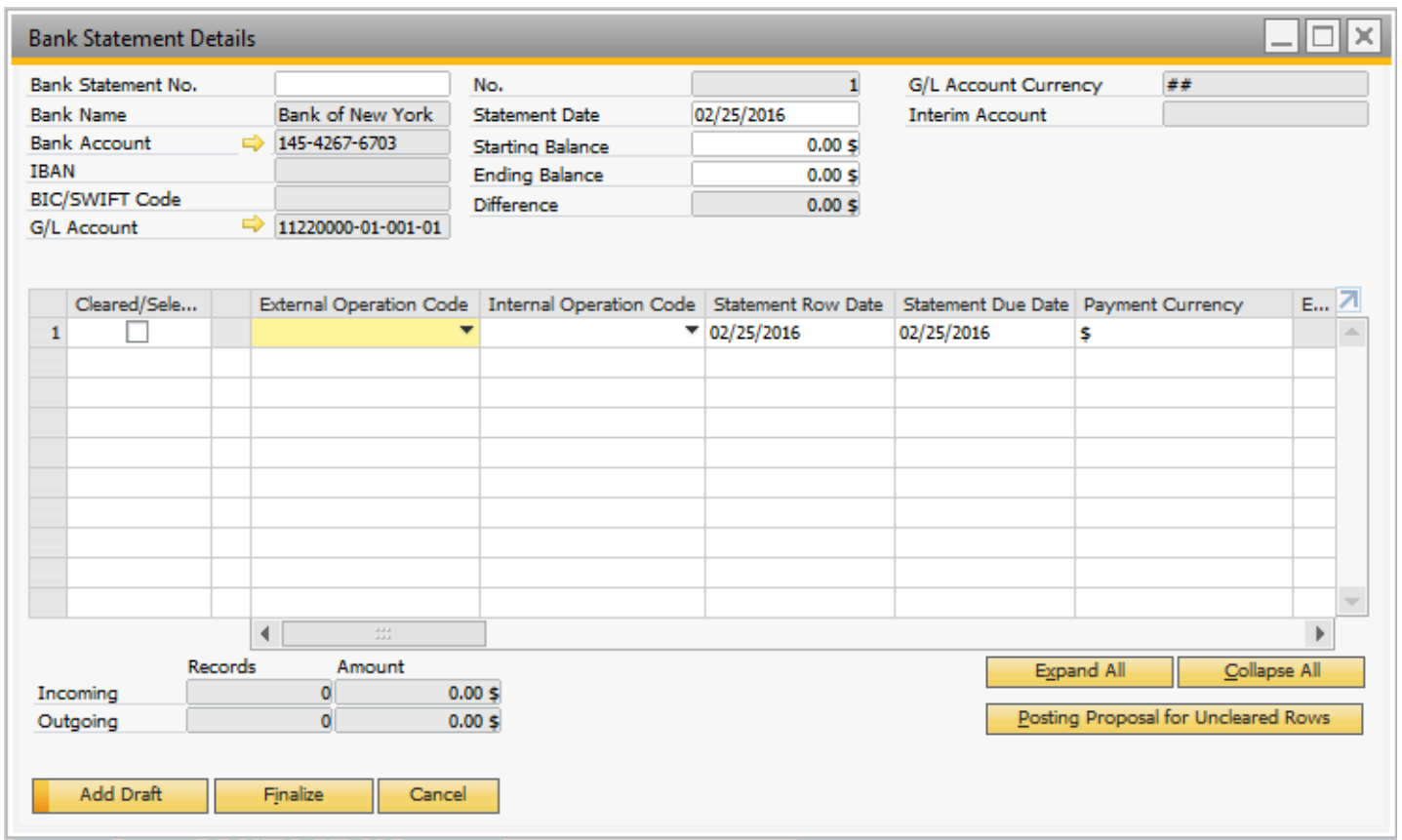
- Creating, posting and internally reconciling payments made by direct debit or bank transfer
- Posting and internally reconciling interim accounts used in payments made through bank transfer
- Posting and externally reconciling bank charges

To activate this functionality, choose Administration > System Initialization > Company Details > Basic Initialization tab and select the "Install Bank Statement Processing" checkbox.



The screenshot shows the 'Company Details' dialog box with the 'Basic Initialization' tab selected. The 'Install Bank Statement Processing' checkbox is checked. Other settings include: Chart of Accounts Template (US\_CoA), Local Currency (US Dollar), System Currency (US Dollar), Default Account Currency (All Currencies), Display Credit Balance with Negative Sign (checked), Use Segmentation Accounts (checked), Allow Negative Amounts for Reversal Transaction Posting (unchecked), Permit More than One Document Type per Series (unchecked), Multi-Language Support (checked), Use Perpetual Inventory (checked), Item Groups Valuation Method (Moving Average), Manage Item Cost per Warehouse (checked), Allow Stock Release Without Item Cost (unchecked), Manage Serial and Batch Cost By (Items Group Valuation Method selected), House Bank (Default Bank Country: USA, Default Bank: Bank of New York, Default Account No.: 145-4267-6703, Default Branch: Main), Enable Fixed Assets (checked), Calculate Depreciation By (Month), Enable Multiple Branches (unchecked), Mask Credit Card Number (unchecked), Enable Advanced G/L Account Determination (checked), Allow Selection of Any Account Type for Revenue Accounts (unchecked), and Enable Project Management (checked). Buttons for 'Update' and 'Cancel' are at the bottom.

Additional forms are added, allowing you to make the required settings and process your bank statement efficiently. In the Bank Statement Details window you can view and process the transactions written for the given bank account:



Cleared/Sele...	External Operation Code	Internal Operation Code	Statement Row Date	Statement Due Date	Payment Currency	E...
1	<input type="checkbox"/>	[dropdown]	[dropdown]	02/25/2016	02/25/2016	\$

	Records	Amount
Incoming	0	0.00 \$
Outgoing	0	0.00 \$

Available in SAP Business One, version for SAP HANA and SAP Business One.